

# Daily Derivatives & Market Report

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## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	28812.8	-80.09	-0.28
NIFTY	8896.7	-42.8	-0.48
MIDCAP	13533.7	1.67	0.01
SMLCAP	13609.8	22.1	0.16
BSEFMC	8828.8	-11.07	-0.13
AUTO	21538.5	-215.4	-0.99
POWER	2187.06	-17.77	-0.81
REALTY	1473.8	-2.74	-0.19
BSE IT	10401.6	23.07	0.22
BANKEK	23493.8	-331.2	-1.39
OILGAS	13717.8	93.44	0.69
METAL	11842.5	-32.65	-0.27

Currency Futures	Close	Pre. Pts	% Chg
29-Mar-16 EUR-INR	70.96	70.89	0.14
29-Mar-16 USD-INR	66.94	67.07	-0.22
29-Mar-16 GBP-INR	83.20	83.69	-0.56
29-Mar-16 JPY-INR	59.70	59.38	0.57

Advance/ Decline	Adv	Dec	Un Ch.
NSE	702	957	82
BSE	1259	1520	253

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5176	5322	(146)
DII	3685	3421	264

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Indian benchmark indices snapped its 6-day winning streak on Monday as market participants remained cautious ahead of the US president Donald Trump's speech to a joint session of Congress on Tuesday night. On the domestic front, sentiments were undermined by the report that economic think tank National Council of Applied Economic Research (NCAER) has lowered the country's growth forecast to 6.9% for the current fiscal on account of demonetization. According to NCAER, the growth rate would rebound to 7.3% for 2017-18. Recently, IMF lowered GDP growth forecast to 6.6% due to the strains that have emerged in the economy as a result of 'temporary disruptions' caused by demonetisation. Furthermore, Investors turned jittery with a private survey stating that the full impact of the government's decision to demonetise high denomination currency in November is likely to show up in the December quarter's GDP growth number that comes out Tuesday. It expects the GDP growth for the quarter ended December 31, to be in the range of 5.5 to 6.5 percent. However, the downside remained capped by gains in index heavyweight Reliance Industries, which surged to eight-year high on continued hopes about its telecom unit Reliance Jio.

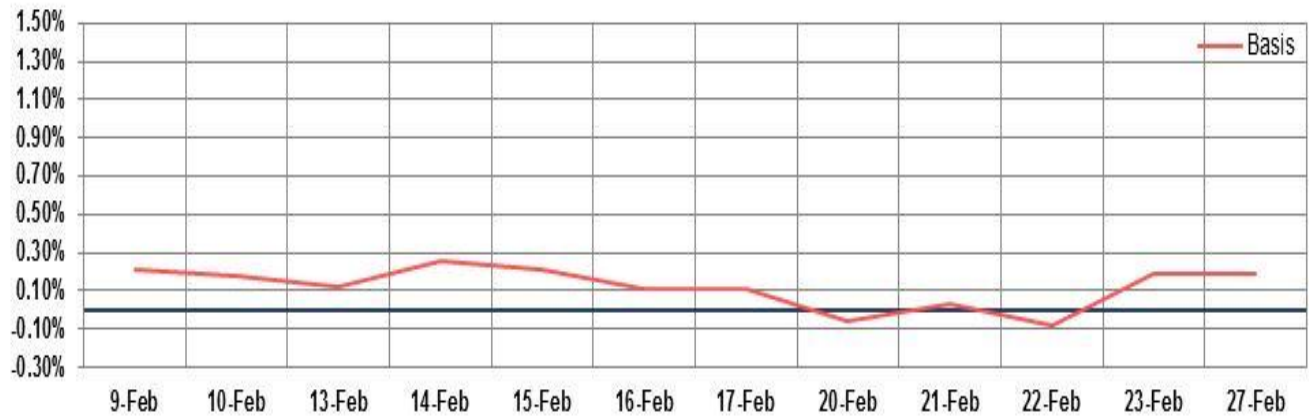
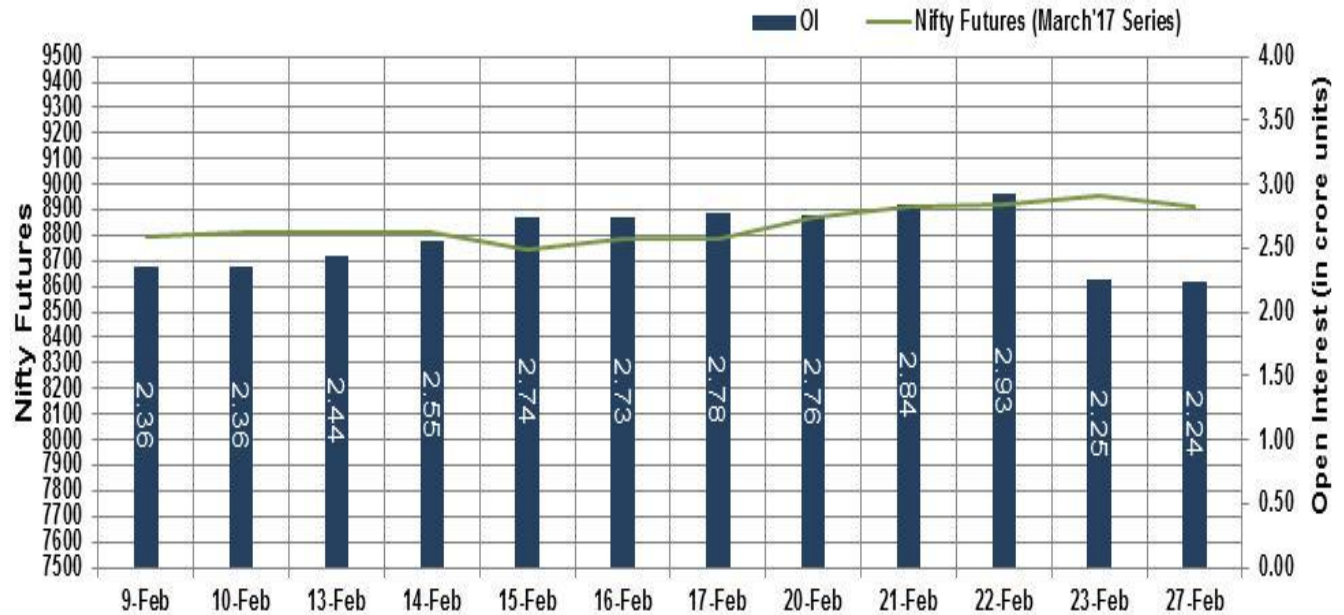
On the global front, Asian markets ended mostly lower on Monday as investors looked ahead to US President Donald Trump's speech to Congress this week for details of promised tax cuts and infrastructure spending.

## Market Turnover & FII Derivative Data

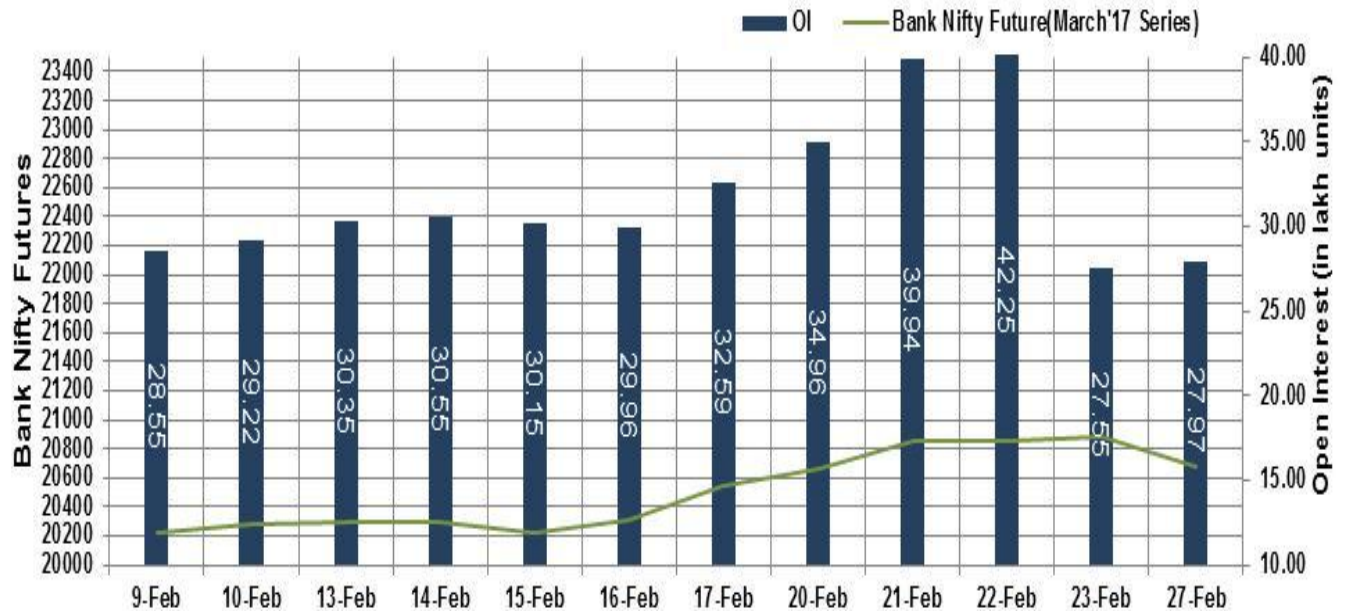
Market TO	Current	Previous	Net%
BSE CASH	3472	3278	6
NSE CASH	23916	33125	(28)
NSE FO	241277	958979	(75)

FII Derivatives	Buy	Sell	Net
Ind. Futures	1182	1338	(157)
Ind. Options	26223	25639	584
Stk. Futures	6825	7083	(258)
Stk. Options	2999	2711	288

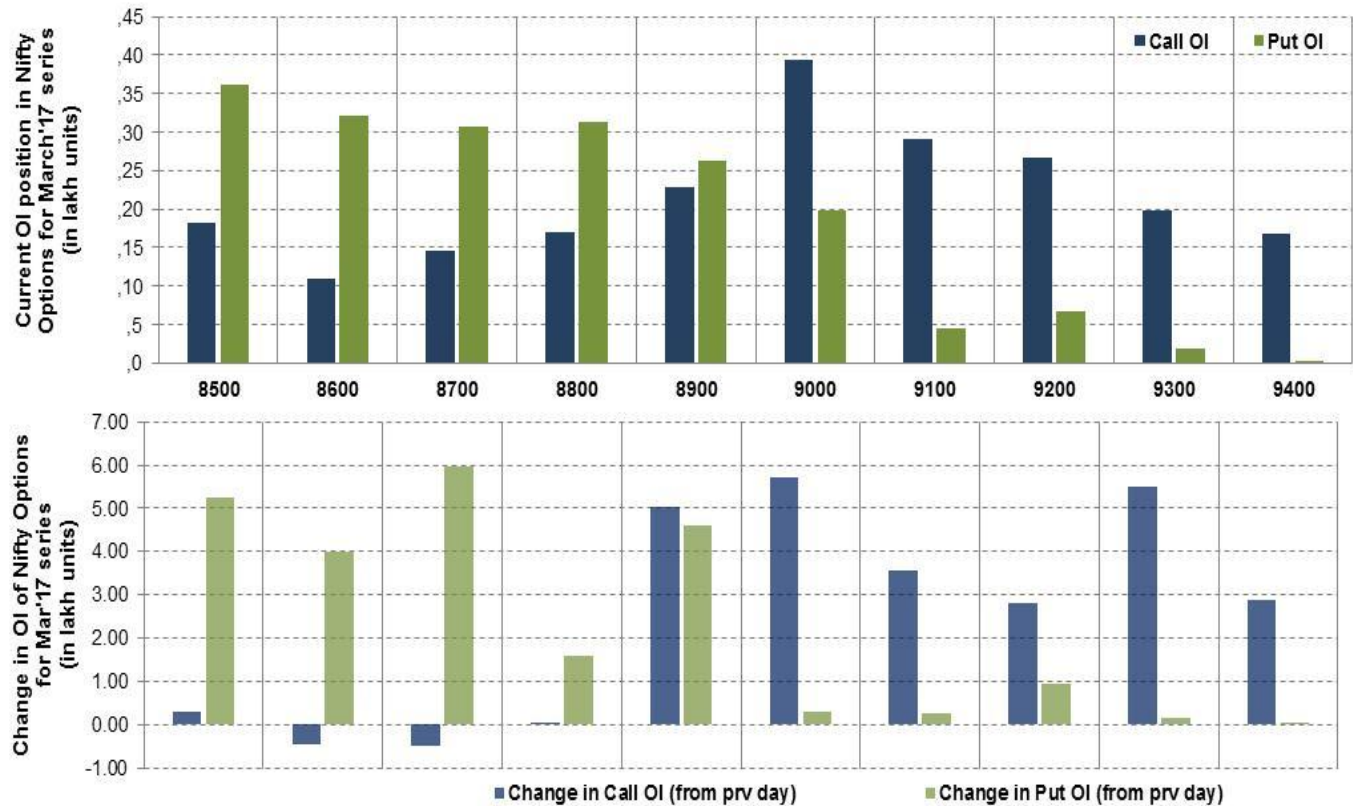
## Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000 SP from the March month expiry was the most active call with an addition of 0.57 million in open interest.
- Among Nifty puts, 8,500 SP from the March month expiry was the most active put with an addition of 0.52 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (3.93mn) and that for Puts was at 8,500 SP (3.62mn).

## Nifty Technicals & Indices Levels



Nifty Cash prices have settled at 8896.70 down by 0.48% from its previous close. On the upper side it has resistance of 9000 and 9050 levels, While lower side it has support of 8850 and 8800 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	<b>8897</b>	8975.5	8936.1	<b>8912</b>	8873.0	8849.2
Sensex	<b>28813</b>	29025.9	28919.4	<b>28855</b>	28748.8	28684.7
Nifty Futures	<b>8916</b>	8975.4	8945.6	<b>8927</b>	8897.5	8879.2
Bank Nifty	<b>20613</b>	20952.5	20782.8	<b>20684</b>	20514.1	20415.1
CNX IT	<b>10707</b>	10832.2	10769.5	<b>10714</b>	10651.1	10595.5

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
WOCKPHARMA	3,190,200	4,052,400	27.03	763.95	7.74
CEATLTD	1,681,400	2,001,300	19.03	1174.55	0.71
GAIL	10,627,500	12,513,000	17.74	510.40	0.03
JINDALSTEL	36,936,000	43,227,000	17.03	125.20	6.83
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BAJFINANCE	4,176,500	4,079,500	-2.32	1093.85	1.76
AUROPHARMA	13,939,800	13,548,500	-2.81	682.15	1.75
HDFCBANK	33,190,500	32,189,000	-3.02	1394.05	0.38
NMDC	18,000,000	17,412,000	-3.27	143.20	0.74
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ZEEL	7,112,300	8,518,900	19.78	506.75	-2.77
POWERGRID	19,180,000	22,840,000	19.08	193.80	-3.27
APOLLOHOSP	635,200	741,200	16.69	1295.60	-2.42
GODREJCP	415,200	465,600	12.14	1654.20	-1.18
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ICICIBANK	64,267,500	62,815,000	-2.26	280.30	-1.70
IDEA	70,714,000	68,985,000	-2.45	114.50	-4.18
CAIRN	25,459,000	24,738,000	-2.83	282.70	-1.70
AXISBANK	26,122,800	24,894,000	-4.70	511.30	-3.39



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